



## CLIENT RELATIONSHIP SUMMARY

MARCH 28, 2023

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. We are an investment adviser and provide advisory accounts and services rather than brokerage accounts and services. This document gives you a summary of the types of services we provide and how you pay for those services. Please ask us for more information.

### Introduction

Alaska Wealth Advisors ("AWA") is registered with the Securities Exchange Commission (SEC) as an investment advisor. Brokerage and investment advisory services and fees differ, and it is important for you to understand the difference. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker dealers, investment advisors, and investing.

### Relationships and Services

#### What Investment Services and Advice Can You Provide Me?

We provide financial planning and investment management services to individuals and institutions whose investment goals can be met with a mix of stock and bond index funds, or actively managed fixed income portfolios.

We have investment discretion in the accounts we manage that allows us to buy and sell investments in your account without asking you in advance, although some accounts might be non-discretionary where we may give you advice and you decide what investments to buy and sell. We will discuss your investment goals, develop a strategy to help meet those goals, and monitor your account. Accounts are monitored on a quarterly basis, as needed, as part of our standard services. In general, our minimum account size is \$500,000. Clients may impose reasonable restrictions on their accounts so long as AWA can implement such restrictions and explicitly agrees to such restrictions in writing. For non-discretionary accounts of retail clients, the client makes the ultimate decision regarding the purchase or sale of securities. Private placements may be offered to qualified clients of AWA through transactions that are exempt from registration under the Securities Act of 1933 pursuant to Rule 506(b) of Regulation D promulgated thereunder. For additional information, see Items 4 and 7 of our [ADV 2A](#).

#### CONVERSATION STARTERS

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

### Fees, Costs, Conflicts, and Standards of Conduct

#### WHAT FEES WILL I PAY?

All our revenues are earned from our clients. Principal fees: Account fees vary and ranges from 1.5% of assets under management and below. Other fees and costs: Clients may incur custodian fees, internal mutual fund/ETF fees, and other transactions costs.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Our clients will pay an on-going asset-based fee calculated monthly, in arrears, based on end of month account value of cash and investments. The most common fees and costs our individual investors might incur include custodian fees, internal expenses charged by mutual funds and ETFs, and other transactional fees. The more assets you have in an advisory account, including cash, the more you will pay in fees. We therefore have an incentive to increase the assets in

your account. You will pay a fee even if you do not buy or sell during the period. For additional information, see Item 5 of out [ADV 2A](#).

#### CONVERSATION STARTER

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

#### WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means. When recommending a rollover of retirement plan assets to an individual retirement account under our management, we have a conflict of interest since we will be compensated based on the assets under management.*

We are a fiduciary to our clients. All our revenue is earned directly from clients.

#### HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our employees earn a base salary with company profits shared among employees and owners. Our employees' compensation is not determined by the amount of assets they service, products held in client accounts, or any sales commission.

#### CONVERSATION STARTER

- How might your conflicts of interest affect me, and how will you address them?

### **Disciplinary History**

#### **Do You or Your Financial Professionals Have Legal or Disciplinary History?**

No. A free and simple search tool to research us and our financial professionals is available at [investor.gov/CRS](http://investor.gov/CRS).

#### CONVERSATION STARTERS

- As a financial professional, do you have any disciplinary history? For what type of conduct?

### **Additional Information**

Additional information about our investment advisory services and an up-to-date copy of the Form CRS is available by contacting us at 907-272-7575.

#### CONVERSATION STARTERS

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

### **SUMMARY OF CHANGES**

This following material updates have been made to this Client Relationship Summary since our last update.

- Updated firm name to Alaska Wealth Advisors.